

GIVING BACK TO YOUR COMMUNITY!

The Sterling Heights Community Foundation was founded in 1991 to enhance **educational, cultural** and **recreational** opportunities for residents.

FOUNDATION STRUCTURE

A non-profit, 501 (c) (3) charitable corporation consisting of business and community leaders who donate their time to raise, manage and disburse funds and promote **educational, cultural** and **recreational** activities that improve the quality of life for Sterling Heights residents.

DONATIONS HELP THE COMMUNITY AND YOUR TAX RETURN!

Contributions to the Sterling Heights Community Foundation not only help the community, but your tax return as well! The foundation is listed in the Charitable Trust Section of the Michigan Attorney General's Office, meaning Michigan taxpayers may be eligible for a tax credit within the limits of the law. Guidelines explaining tax credits can be found in the instructions to your Michigan Income Tax forms.

***To learn more about the
Sterling Heights
Community Foundation,
check out:
www.sterling-heights.net***



The Sterling Heights Community Foundation

Board of Directors

Lillian Adams
*Sterling Heights Area
Chamber of Commerce*

John Bozymowski
*Macomb Intermediate
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*Macomb Chiropractic
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*Wujek-Calcaterra
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Executive Director

Steve Guitar
City of Sterling Heights



The Sterling Heights Community Foundation Year in Review for 2006



***“Taking Success
to Infinity”***



2006 Accomplishments

Dear Sterling Heights Community Foundation Board of Directors:

I want to take this time to thank you for all of your support during 2006. The Community Foundation had a banner year with new energy and enthusiasm.

The addition of three new Board members and a new Executive Director provided increased visibility and community awareness. A signature fund-raising event on the Infinity yacht in October provided an opportunity to promote the mission of the Community Foundation throughout the city.

In addition, the Community Foundation's increased presence at Sterlingfest in August, allowed us to further highlight the many contributions made over the past 16 years, including college scholarships, cultural exhibits and recreational enhancements in our city parks.

Thank you for your dedication to the Sterling Heights Community Foundation. Together, we have invested in the educational, cultural and recreational activities of Sterling Heights and increased the quality of life for all its citizens.

Sincerely,



Karl Oscoian
Board President

- In March, the Community Foundation donated \$500 to the Parks and Recreation Department to support the annual 3.1 Mile Run in Dodge Park, along with a \$3,500 donation to the Parks and Recreation Department to be a co-sponsor of Teenfest.

- In April, Ken Lampar was hired as executive director.

- In May, the Community Foundation awarded 13 scholarships totaling \$12,000 to students pursuing college educations and/or vocational training. To date, the foundation has awarded 74 scholarships totaling \$73,000.



- The Community Foundation added three new board members in 2006, local attorneys Philip P. Ruggeri and Joan Skrzyniarz, and Larry Calcaterra, Jr. of the Wujek-Calcaterra Funeral Home.

- In August, the Community Foundation staffed an information booth at Sterlingfest to promote the organization's presence in Sterling Heights. The foundation also contributed \$5,000 to co-sponsor Sterlingfest.

- The Community Foundation held its first ever "Brunch on the Infinity," fundraiser in October, raising more than \$11,000 for future programs and projects.



- The Community Foundation in 2006 began planning its Spring 2007 fundraiser, "An Evening of Jazz and Strolling Dinner" event scheduled for March 12 at Engle's American Bistro in Sterling Heights.

- According to the 2006 Year-end Giving Summary, a total of \$4,145 was donated to the Sterling Heights Community Foundation from 15 contributors that included residents, corporations, board members and elected officials.

Sterling Heights Community Foundation Report for period Jan. 1 through Dec. 31, 2006

Receipts and disbursements

Prepared by: Mike Lazzara, treasurer

Receipts:

Various donations.....	\$28,176
Endowments.....	\$18,300
Grants.....	\$10,100
Investment earnings.....	\$27,699

Total Receipts.....\$84,275

Disbursements:

Sponsored events.....	\$19,551
Endowments.....	\$18,906
Adm. Expenses.....	\$11,928

Total Disbursements.....\$50,385

Excess Receipts Over
Disbursements.....\$33,890

